

## Enterprise Contracts (Standalone): Dynamic Content Assembly Solution for the Contract Management Dilemma.



Negotiate



Review & Approve



Execute



Archive



Automate

Enterprise Contract Lifecycle

Contracts are very important to a business. With increasing and varying businesses, the requirements for an efficient contracting system gains even more importance to businesses. Contracts Management Process has to be dynamic, customizable, standardized yet unique where necessary.

Enterprise Contracts (Standalone Mode) provides an easy way to create, manage, and execute a contract. It caters to all the lifecycle steps of a contract. Enterprise Contracts is a web based contract management solution.

### Contract Management Challenges:

- Complex terms and conditions that need to be frequently visited.
- Paper document archival system
  - Manual process to retrieve, copy, review contracts
  - No contract visibility
- Large number of
  - Contracts, Transactions, Contract variations
- Manual calculation of billing / rebates amounts
  - Inefficient FTE effort,
  - Cost of errors
  - Negative impacts with staff turnover
- Multiple Customer Service Organizations

### Implementation:

By implementing the complete lifecycle of a Contracts Management solution, Enterprise Contracts (Standalone Mode), provides a centrally managed contracting solution to its Enterprise Users. Thus the contracting terms and conditions can be better managed, and yet be available to its sales task force, contracting department, and others. The Contracts Management Process is managed in multiple modules. The Contract Builder process provides mechanism to build contracts using Contracts Assembler (by allowing users to build the contract by using existing templates), Doc Creator (ability to handle and manage externally created contracts), and the Contract Free Style (ability to create contract from scratch using an HTML Editor).

**Enterprise Contracts Assembler:** Using trademarked Broodcomb technology, the assembler allows users to build contracts from existing reusable contract contents. These contents available in the form of contract templates can be configured for every possible conceivable contract type. The assembler module also allows the participants to review, modify and approve the contract. This is done using an internal BPM engine. The assembler module also allows the user to build contracts by checking-in, and out the contracts in any format. Yet another method of creating contracts is called the freestyle in which a user can build the contract from scratch using a HTML Editor. Enterprise Contracts Assembler covers the contracts draft, negotiations, approval, and storage phase of Contract Life-cycle Management (CLM) process.

**Enterprise Contracts Monitor:** The Monitor module allows users to synchronize existing contracts to the signed contract. It also allows users to configure various trigger points based on contract parameters. Thus it monitors various contract parameters like expiration date, renewal date, etc. Thus a user could be notified based on the contract expiration event. Enterprise Contracts Monitor covers the contracts optimization phase of Contract Life-cycle Management (CLM) process.

**Enterprise Contract Executor:** The Executor module provides additional framework to link external systems with Enterprise Contracts. Most updates are web-services based. Enterprise Contracts Executor covers the contracts compliance and administration phase of Contract Life-cycle Management (CLM) process.

**Environments:**

Application Servers: Any J2EE based App server including Tomcat, Weblogic, Websphere, and JBoss.

Authentication: LDAP 3.0 or Active Directory

